

Bankman-Fried's Legal Woes Extend Far Beyond Criminal Trial

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Sarah Krissoff, a member at the firm's White Collar Defense & Investigations group, and Joseph Dever, a member at the White Collar Defense & Investigations and Securities Litigation & SEC Enforcement groups, spoke with *Bloomberg Law* about the many civil and regulatory lawsuits crypto mogul Sam Bankman-Fried (SBF), who is accused of running a multibillion-dollar fraud at cryptocurrency exchange FTX, may be facing even if he beats the criminal charges.

If SBF is acquitted, a second trial could be another bite at the apple. "The government doesn't shy away from trial," Sarah said. Joe said he'd be surprised if the SEC dropped its case because of an acquittal. He noted the standard for liability in a civil lawsuit is lower than for a criminal conviction. An acquittal could "motivate the SEC to pursue their case more, as opposed to scaring them into dropping it for fear of losing," Joe said.

To read more, click here. (Subscription Required)

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