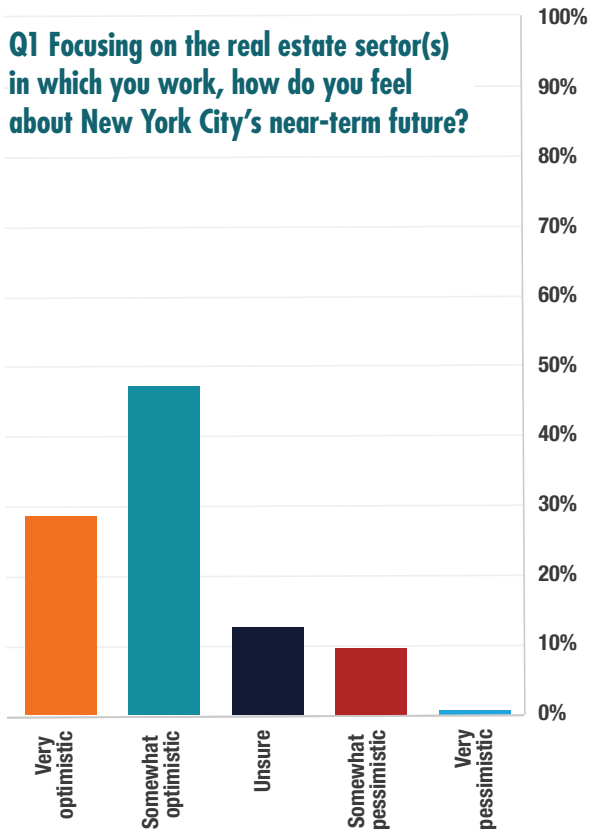
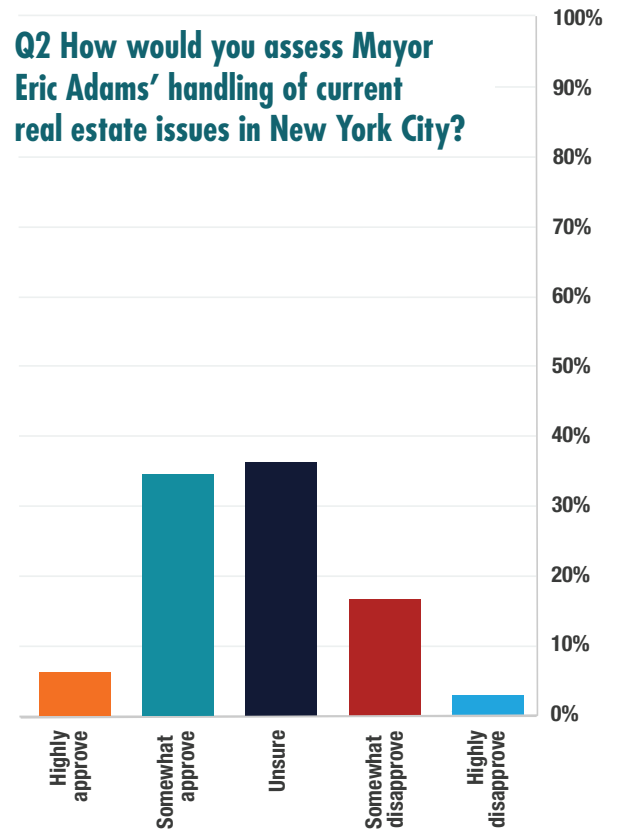




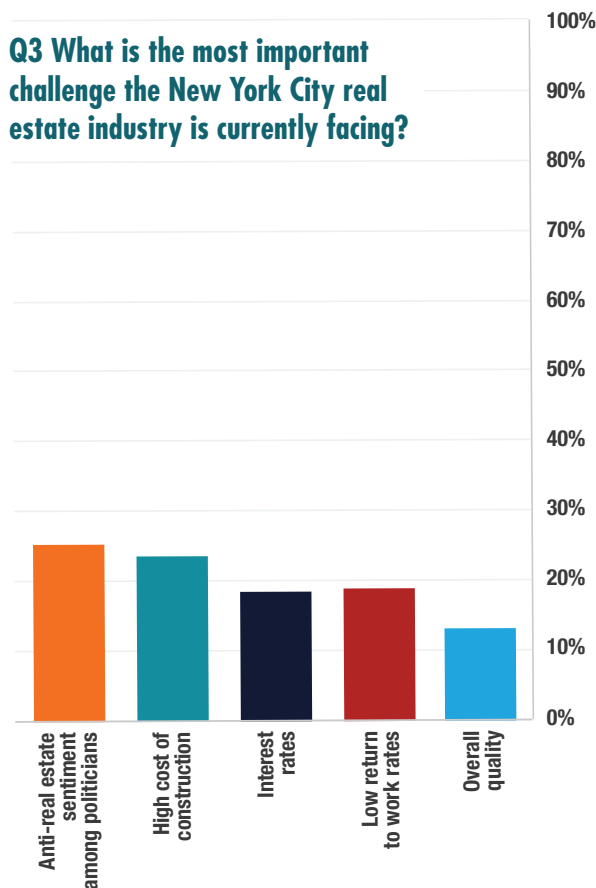
Q1 Focusing on the real estate sector(s) in which you work, how do you feel about New York City's near-term future?



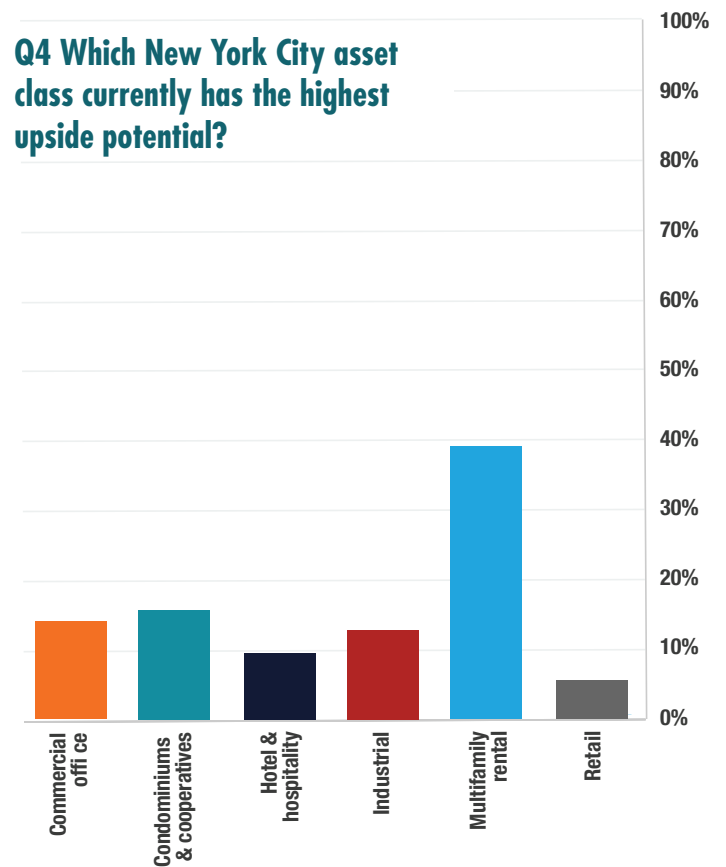
Q2 How would you assess Mayor Eric Adams' handling of current real estate issues in New York City?



Q3 What is the most important challenge the New York City real estate industry is currently facing?



Q4 Which New York City asset class currently has the highest upside potential?



There were 173 anonymous participants.

Survey was conducted in-person on September 15, 2022. Percentages may not equal 100% because of rounding.